

1 & 2 BR + Penthouses

Condominium #2102 SKYHOUSES 2BR PLAN
 FHA Loan with 3.5% down payment



Purchase Price		\$389,900.00
Down Payment	Percentage 3.50%	<u>\$13,646.50</u>
Balance to be Financed		\$376,253.50
Mortgage PI	Interest Rate 5.00%	<u>\$2,019.81</u>
Total Monthly Mortgage Payment		\$2,019.81
Monthly Real Estate Taxes		\$259.93
Average Monthly Condominium Association Fee		<u>\$357.00</u>
Gross Monthly Payment		\$2,636.74
Total Interest		\$1,567.72
Taxes		<u>\$259.93</u>
Deductible Amount		\$1,827.66
Tax Saving (deductible amount x 33%)		\$603.13

Net Monthly Payment \$2,033.62

Notes:

1. Interest rate for illustration only, rates may vary.
2. Based on estimated tax rate.
3. Assuming 760 credit score and owner occupied status.

The information presented herein does NOT constitute tax advice. Tax savings available, IF ANY, depend upon individual circumstances. All payments, costs and or savings relate to first year only. Prices, specifications and incentives are subject to change without notice.

